QP CODE: 25022895

25022895

Reg No : .....

Name : .....

B. COM DEGREE (CBCS) IMPROVEMENT / REAPPEARANCE/ MERCY CHANCE EXAMINATIONS, APRIL 2025

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common to all B.Com Degree Programmes)

2017 Admission Onwards

1AFF830B

Time: 3 Hours Max. Marks : 80

Instructions to Private candidates only: This question paper contains two sections. Answer SECTION I questions in the answer-book provided. SECTION II, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under SECTION II

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is express contract?
2. What is counter offer?
3. Explain the term restitution.
4. List out the duties of a finder of lost goods.
5. Can a pawnee sell the goods pledged on the default of the pawnor?
6. Define the Contract of Indemnity.
7. Define Agent.
8. What is Agency by express agreement?
9. Who is a commercial agent?
10. What is 'existing goods'?
11. What is goods meant by 'goods sold on approval basis'?
12. Explain the expression dumping.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Define mercantile law. Discuss it's sources.
14. State exceptions to the rule "No consideration no contract".
15. Who is bound to perform a contract?
16. Briefly explain the characteristics of bailment.
17. What are the rights of the surety against the principal-debtor?
18. Explain the rights of an agent.
19. Explain the duties of principal.
20. Explain the rights of principal.
21. What are the consequences of breach of condition and breach of warranties?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the remedies for breach of contracts?
23. What is Lien? Explain the different types of lien with examples.
24. What do you mean by the contract of guarantee? Explain the requisites of a valid contract of guarantee.
25. Explain the different modes in which agency can be terminated.

(2×15=30)